



To: Kāhui, Kaumātua Kaunihera, TTCLP and subsidiaries

From: Tātau Tātau o Te Wairoa Trustee

Prepared by: Lewis Ratapu, Chief Executive Officer

Date: 9 July 2025

Subject: **June 2025**

Tēnā tātau katoa i runga i ngā tini ahuatanga o te wā.

Contents

Annual Plan Projects	1
RFP for Auditor.....	2
RIF Loan Agreement	2
Commercial Governance Amendments.....	2
Trust Deed Review	2
Kotahitanga Project.....	2
Kahui Engagements	3
Energy Resilience.....	3
Housing	3
Project Management Office	3
Taiao.....	3
Technology.....	3
Scholarships 2025	4
Finance Transition to PWC.....	4

Annual Plan Projects

Out of 10 projects, 4 are completed and 6 are in progress. Highlights include full completion of housing and Taiao initiatives. Mana Māori and Te Pātaka projects are partially complete, with



strategy launches and SEZ pilot selection pending. Progress is tracked across Pou areas: Mana Māori, Tangata, Taiao, and Te Pātaka.

RFP for Auditor

Three firms responded to the RFP: BDO, KPMG, and William Buck. BDO and KPMG were shortlisted. Both firms proposed audit timelines extending beyond the preferred AGM date. Estimated fees range from \$12K to \$58K per entity. BDO and KPMG emphasized Māori sector experience and digital audit platforms.

RIF Loan Agreement

A \$6.82M loan from MBIE supports orchard expansion, water storage, and post-harvest facilities in Wairoa. Repayments begin in year 6, with a 15-year maturity. The agreement includes detailed conditions, reporting requirements, and governance structures. The project is expected to create 30 sustainable jobs and 30 seasonal roles.

Commercial Governance Amendments

Amendments to the Limited Partnership Agreement and Constitution aim to align governance with the Trust Deed. Key changes include staggered director appointments, review of the 40% rule, and Ahi Kaa representation. Recommendations also address quorum, director eligibility, and planning obligations.

Trust Deed Review

An independent review recommends updates to member registration, quorum, director eligibility, and independence processes. It supports retaining the 40% profit distribution rule and proposes modernizing communications and dispute resolution. The review emphasizes strategic alignment and operational clarity.

Kotahitanga Project

A special taskforce will assess Kāhui withdrawal risks and develop a mitigation plan. The project includes engagement with all Kāhui, contracted evaluation, and reporting by September 2025. Guiding values include whanaungatanga, manaakitanga, and kotahitanga. Risks include scope creep and engagement challenges.



Kahui Engagements

KBU redemption letters were sent to Kāhui who purchased DSPs in 2024, confirming balances post-audit. Deferred settlement properties in Mahia are progressing, with YMCA camp transaction expected mid-July. Turiroa JV faces delays due to contractor liquidation. Engaging with Whare Kura JV to draft a Heads of Agreement for a strategic MoU.

Energy Resilience

A funding agreement with EECA supports solar PV and battery installations for community resilience. The initiative aligns with plans to fund solar infrastructure at Te Rauā, enhancing energy resilience across the development.

Housing

Te Rauā housing allocations are active, with multiple whānau moved in. The Cabin Papakāinga Project is transferring Kāhui cabins first. Sorted Kainga Ora financial literacy program is funded by Te Puni Kōkiri. Housing Repairs Programme has 6 homes still under repair due to recent weather events. Temporary housing compliance and pod purchase plans are underway.

Project Management Office

The PMO oversees 15 active projects, with 3 closed and 4 delayed. Risk is rising in the Taiao portfolio, especially for the Ruapani Research Project. Pod returns from rent increases are being addressed. Four project closures have shifted to July. Project guidelines training was completed for all project managers.

Taiao

Resource consent processes involve multiple forestry and infrastructure projects, with cultural monitoring and compliance issues noted. Hui and site visits addressed engagement, policy reform, and flood protection. The Flood Mitigation Project includes cultural assessments and catchment modelling with Massey University, aiming to enhance environmental planning.

Technology

A new website has launched with positive feedback. TTOTW Register refresh begins in July. Data initiatives include AI-driven digital twins and drone-based environmental monitoring. IT operations focus on security upgrades and Windows 11 migration. UAV capabilities support Taiao and Mātauranga Māori initiatives. A data science POC aims to map iwi knowledge digitally.



Scholarships 2025

Scholarship payments are being finalized, with all account details received. A payment schedule is being processed, and successful applicants will be notified. Special thanks to Katene Te Maipi for their Power BI contributions.

Finance Transition to PWC

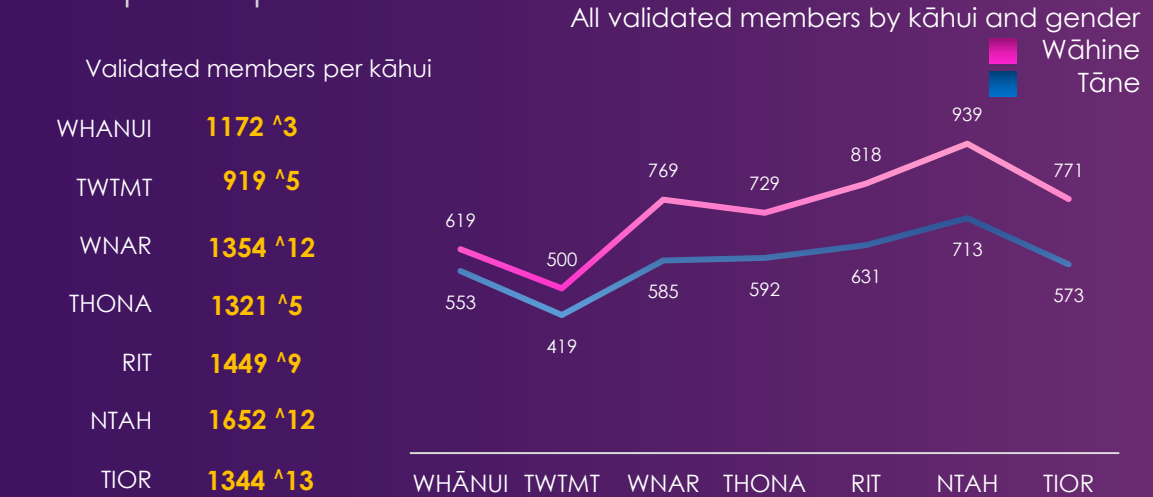
The AML process is complete, and transition activities have begun. Te Rauā rental processing is being updated with new accounts and a debit card system. Final approvals are pending for implementation.

Registrar Validation Report

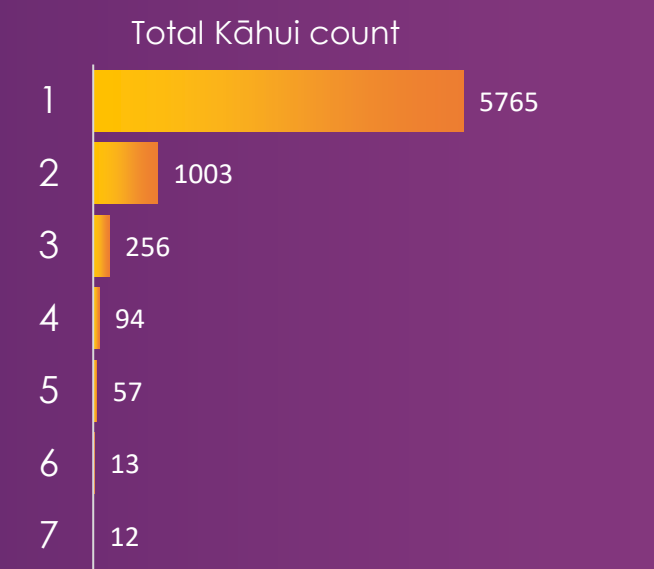
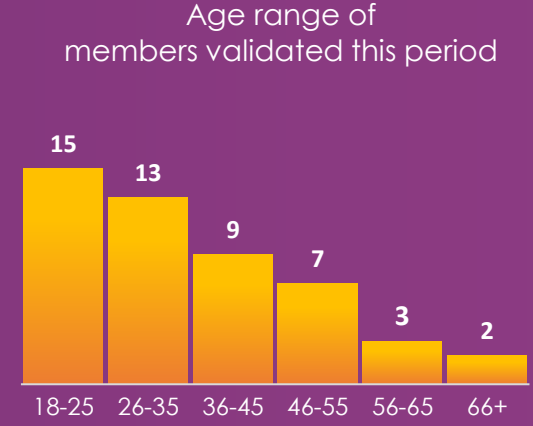
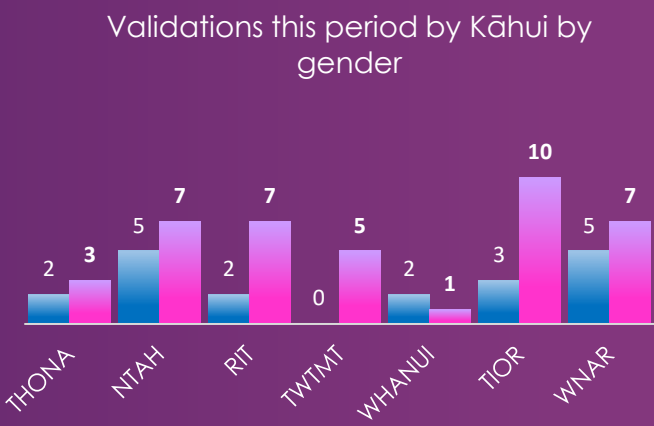
June 2025



Overall			
7,324	46	Total Validated Members.	
967	^6	18+ Information Status (Over 18) <i>(Tamariki who aged into adulthood)</i>	
2,588	v7	<17 Information Status (17 and under) <i>(Tamariki attached to registrations)</i>	
11,579	^12	Total number of records in Register regardless of status	
49	^17	Number of members validated this period	
27		Some new memberships through scholarship applications. Many registrations were from INFORMATION members becoming VALIDATED .	



	THIS PERIOD	LAST PERIOD
New registrations for the period	49	27
Total Takiwa validations	62	27
Total Registrations 100% validated	49	32
% of new registrations validated within 20 working days	71%	



Registrar Validation Report

Newest Members per Kāhui June 2025



Whakakī
Nui A Rua

Sarah Jane Miller
Paora Kaukau
Ariki Solomon
Alice Solomon
Rikki Bendall
Arlene Munro
Paratene Johnson
Pani Semmens
Ruihi Davis
Seth Peakman
Rico Bendall
Ashlee Waikawa

Te Hononga o
Ngā Awa

Connor Puanaki
Shyla Rigby
Delshaya thompson
Deborah Neil
Jeremy Hamilton

Te Wairoa
Tapokorau Whānui

David Gerrard
Bon Paul
Ria Hamilton Davis

Rongomaiwahine
Iwi

Wikitoria Beaton
Terena Whati
Sophia Whaanga
Kaea Stewart
Ariana Lawrence
Nepia Stewart
Hinerauri Cotter
Melanie McPartlin

Te Iwi o
Rākaipaaka

Hiran Greening
Karaitiana Haromi
Caleb Forward
Hope Pomana
Katrina Watt
Te Aroha Smith
Ariki Solomon
Alice Solomon
Amanda Westcott

Ngā Tokorima a
Hinemanuhiri

Hinerauri Cotter
Raymond Peebles
Kathleen Peebles
Che Tonge
Rawiri Wright
Kara-Jo Katene
Ngahiraka Ruawai-Hamilton
Manawa Wright
Te Mihiroa Wright
Paora Kaukau
Daniel Tuahine
Sam Anthony Rangi-Breuilly

Te Wairoa Tapokorau
Mai Tawhiti

Laura Gemmell-Sinnot
Sarah Jane Miller
Tiana Edwards
Keana Wild
Mia Manuel-Ruawai