



NGA TOKORIMA A HINEMANUHIRI

“Tū mai rā Hinemanuhiri, hei pou kāpura mō te iwi e kuia rangatira”



Saturday 19 MARCH, 2022

NTAHT
P O Box 50 Wairoa 4160
www.hinemanuhiri.com
office@hinemanuhiri.com



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Mihimihi

He toi whakairo he mana tangata.... Mauri Ora.

Ko te manakoia, kei te noho haumaru tonu mai te whanau a Nga Tokorima a Hinemanuhiri ki mua i te aroaro a nga tini putangakeetanga, nga tini paheketanga o tenei ao hurihuri.

Tukuna atu ma te roimata me te hupe, kia rere tonu atu nga mate huhua o te waa ki te pae o maumahara..oti atu.

Waihoa i konei e te hunga ora, e nga
piringa o te whare

Ma Uru e whakatookia te Orangaiti a nga
Mana Atua

Ma Tane e whakawaerenga ake te ara
piki, te ara kake

Ma Tawhirimatea e whakawhiritia te ara
rewa

Ma Haumie Tiketike e whakatookia te ara
Puu

Ma Tangaroa e whakamarinotia te ara timu, te ara pari

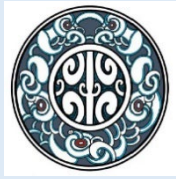
Ma Rongomaraeroa e hohoua te maungarongo

Ma Whiro e aromatawaia te tikanga a te pononga

Pae mutunga, ma te Ira tangata e whakatairangatia ki runga kia tiina ...!!

Mauri Ora !!





A G E N D A

1. Karakia Timatanga
2. Apologies
3. Confirmation of last AGM Minutes
27.2.2021
4. Matters Arising from Minutes
5. Reports:
 - i. Chairperson's Report
 - ii. Tatau Report
 - iii. Trustees Ohu Reports
 - iv. Kaumatua Committee
 - v. MRB & Taiao
 - vi. Patunamu
6. 2021 Annual Accounts Audit Report
7. Appointment and Approval of Auditor 2022
8. Trustees Remuneration
9. General Business
10. Next AGM date
11. Karakia Whakamutunga



NTAH Trust

P O Box 50 Wairoa 4160

Minutes of Annual General Meeting of Nga Tokorima a Hinemanuhiri Trust – NTAHT held at Rangiahua marae, Saturday 27 February 2021, 1-3pm

The AGM began with Mihi Whakatau followed by karakia to open the hui by Te Rangiaorere.

Waiata kinaki performed by hosts – Rangiahua marae whanau.



Mihi Mihi Whakautu – NTAHT Tiamana
- Blackie Tohiariki

Waiata: He Honore

A G E N D A

Present: See Orange Register. Online attendees via Zoom: Niki Williams, Ngahuia Tohiariki.

Apologies Received by Electronic Means and from the floor.

Hayden Keast (BDO), Cordry, Rana, Hira Huata, Jean Bartlett, Charlie Tohiariki, Pauline Tohiariki, Pare Hiko, Waylyn Tahuri, Johnson Whanau – Heretaunga

Apologies moved and accepted by Benita Tahuri/Wendy Johnson/Carried

Minutes of the Last Annual General Meeting. These were read by the Secretary.

Moved by Wendy Johnson, seconded by Marino Kapene, Carried

Matters Arising from Minutes:

Noted that Merehira Savage mentioned the Trustees remuneration. Needed for clarity and how that was presented. Explanation of rationale and how those amounts came about before motion tabled to the members.

Wendy Johnson corrected inclusion of her name for the register as present at the last AGM.

1. Chairman's Report – B. Tohiariki



The Chair presented his report and opened the floor for discussion.

Motion 1 To accept the Chairman's Report.

Moved by Benita Tahuri/Hinenui Tipoki Lawton/Carried

2. Financial Report – H. Huata

Huata presented the Financial Report and highlighted the key movements and rationale for this year's annual accounts.

3. Auditor's Report – H. Huata

The financial audit process was discussed of how the audited accounts were collated and presented to firstly Tarrant and Cotter Accountants to prepare a Trial Balance and check all the files prepared and presented for inspection for the auditors. Any outstanding issues were immediately addressed. Once the BDO Auditors received the files, engagement continued between the Financial Ohu - FO, the Chairman and administrator to address further issues that were minor and resolved. We met the timeframe for the auditors.

The cost of the auditor's report (2019-2020) last year was approximately \$5000 but likely to be less this year.

Consulting and Accounting Codes were discussed. Auditor Codes to be addressed.

Motion 2 To move and accept the Financial and Audited Accounts Reports

Moved Benita Tahuri Seconded Wendy Johnson - 3.01pm

4. Trustees Remuneration

Discussion: Under Note 7, Page 14

How many meetings do the trustees have per year?

Minimum of one meeting per month and as required as other portfolio's require attention such as DSP's, SGM's i.e., Special Resolution-Hinetera, Marae Rep Model SGM, Database, Financial, Communication & Engagement.

Trustee remuneration fees are as follows:

Chair	1,500 p/m
Deputy	1,000 p/m
Trustees	800 p/m

Motion 3 To move trustees remuneration to remain as the status quo. It was resolved to that the Trustees remuneration remain the same for the following year.

Moved Derek Huata-King/Wendy Johnson/Carried



2 To the Contrary

Discussion

Merehira Savage did not see any discussion in Matters Arising about the Trustee remuneration. It should have come up as an expense. Under note seven (7) trustee remuneration back paid and reimbursed for the year worked previously for the trust, 2 months back pay. Took note of the period 2018-2019. In August last year, these fees were adopted. Was that identified last year? The auditor should have picked that up.

Trustees to Set the Audit Plan,

Auditor to meet that plan, Keep to that plan,

Monitored by Financial Ohu and trustees.

A suggestion from Merehira that a resolution be formed to cover that initial \$13,000.

Huia Huata explained that the remuneration fees were sourced from IOD – Institute of Directors and aligned with a similar sized organisation as the NTAH Trust.

Motion 4 For members to approve the initial \$13,000 that was in the Trustee Remuneration from period 2019-2020 that was an initial back pay.

Moved Merehira Savage, Seconded Wendy Johnson/Carried

To the Contrary - 2 people, Te Rangiaruaru Hema + 1 (please confirm + 1)

5. Approve Appointment of Auditor –

Discussion

Last year we approved BDO to carry out the audit of our accounts. A Financial Ohu was developed to oversee the financial operations of the trust. The job description of the secretary was to carry out the administrative duties and treasury duties on behalf of the trust and the trustees.

Motion 5 To retain BDO as the auditor for the following financial year.

Moved Benita Tahuri, seconded by Trish Roberts/Carried

GENERAL BUSINESS:

NTAH Strategic Plan – Collation of Marae Strategic Plans presented by Alex Maehe.

Alex presented the 5 Year Strategic Plan

- Each marae to formulate 'aspirations' has been completed.
- Each marae has a legal entity.



- Each marae has their respective marae charter or trust deed.
- Letter of engagement with NTAHT and the marae.
- Each marae confirms bank account details with deposit slip or digital confirmation.
- Provided Yearly timeline covering particularly POU – TANGATA, WAIRUA, MARAE/HAPU, WHENUA and the respective GOALS for each POU against a timeline.
- EG: Tangata Pou: Building Capacity of our people and what does that look like. Presented framework, protocols & concepts.

Increase membership at marae level – Database. For Each Year of the Strategic Plan, a budget will be set to resource the plan.

Any Other Business

Next Annual General Meeting Saturday 4 December 2021 (TBC). Rationale to allow 1 week after Tatau Tatau o Te Wairoa AGM.

The Chair addressed and thanked the participants online via Zoom and the marae for their attendance and extended 'nga mihi nui' to the host marae, Rangiahua.

Meeting closed with karakia by Te Rangiaorere.

True and Correct Minutes

B Tohiariki – NTAHT Tiamana



Chairpersons Report

Tuia ki te Rangi,
Tuia ki te Whenua,
Tuia ki te Moana
Tuia ki te muka tangata
Ka rongo to Poo... e nga rau o te pare kawakawa, moe mai ra...
Ka rongo te Ao... e nga kaipupuri i te mauri a Nga Tokorima nui-tonu



As stated in previous reports Ngā Tokorima a Hinemanuhiri Trustees remain committed to implementing transparent governance structures that will empower Marae and Hapū of NTAH. To this end we have completed and continue to focus on Strategic milestones.

Audit

Refer to BDO Management Letter - Report to the Trustees for the year ended 30 June 2021

Overall Result :

- "There are no significant or material weaknesses arising from our Audit.
- There is no outstanding MLPs from prior year, all MLPs points appeared to be closed."
- Financial Statement Risks - "no issues regarding revenue recognition" (fraud)
- Management - "no major issues regarding Management" or care of duties
- Fraud - "no matters relating to fraud concerning either employees or management have come to our attention"
- Non-Compliance with Laws and Regulations - "We have not become aware of any instances..."

Preferred Representation Model process and all related special resolutions.

All Marae have determined their Representation Model.

The National Roadshow that involved all Trustees was a great opportunity for sharing "kanohi ki te kanohi"

A 10k Establishment Putea for Marae to implement changes was welcomed resulting in NTAHT Trust Deed Amendments that included supporting the rangatiratanga of each marae



to dictate the terms of their Marae Representation Model Process's. e.g., Representatives, Criteria for Selection, Election Process's, Trust Deed Amendments and Sign off.
"nika ka mihi.

DSPs

DSPs have remained a top priority. Thank you to whanau for their expressions of interests and contributions to the discussions. We have progressed to a point of final discussions and purchase. Ira and his Ohu have dedicated a huge amount of quality time to understand the due diligence for each property, packaging the information for delivery to Trustees and other Kahui members, negotiating JV options, settling the financial implications, and then guiding us to informed decisions. A special thank you also to Kahui Chairs for the willingness to work together. Takitini, Takimano.

Data Base

Access, transferring, verifying, and correcting the Data Base details from Tatau Tatau has been achieved and is still a work in progress.

Marae have continued to add to and create their own specific "Marae Database" of Beneficiaries. A marked increase in Registrations has indicated some very positive responses to Juanita and her team. At present NTAH has 1500 registered members (and increasing)

Strategic Planning / Draft Taiao Planning

A Special mihi to our key whanau leaders for their professional advice and streamlined guidance within these kaupapa. Continual re-structuring and informed direction from whanau expertise has set new and exciting milestones for Trustees and the Kahui moving forward. (3-to-5-year Strat Plan). Thank you for your time and fortitude.

We must congratulate Katarina Kawana in her appointment to the Matangirau Reserves Board and most importantly for her unrelenting dedication to the formation of our Taiao Strategic Plan (Draft) for NTAHT. Thank you again to whanau for your warm contributions in progress.



Communications

Engagement with Pakihi Ora has our website progressing well and fully operational. Sections about each Marae and their Pepeha hold the essence we hope for whanau to engage more in their korero, sharing the updates and empowering discussion and Registering more whanau through the website. Our Facebook page and email merges will remain. Individual Trustee



communications with marae remain our main form of direct communication. The Kahui Chairs Forum has been an Inspiration to be a part of. A very dedicated and united "Leadership" front of support and guidance as we all navigate our pathway through the settlement process.

Te Kahui Kaumatua

A special mihi to Matua Cordry Huata as our NTAH representative to this forum of community experience and wise counsel. Thank you matua for continually reminding us to be present and to "make some noises" that you may speak more proactively to represent our aspirations.



Zeb Nicklin

Finally, we farewell Zeb Nicklin from our inaugural Trustee Whanau. We wish you all the best in your mahi-a-kura at Awatapu College and the great contributions you make to "Te Ao Maori". Although Zeb has officially resigned as a Trustee, he remains totally dedicated to being our very well qualified "Matanga Reo" when we need his expertise

for Te Reo Maori compliance and translation.

Ma Tini, ma mano, ka rapa te whai. Tena tatau katoa

Mauriora

Na Blackie Tohiariki
Chairperson



Trustees Report

Tatau Tatau Representative Report



Tēnā rā tātau i raro i te manaakitanga o Te Runga Rawa. Ko ia te korōria o ngā korōria mai i te tīmatanga ki te mutunga kore. Ki a rātou kua wheturangiitia, mai Rakiura ki te Rerenga Wairua, te kōrero ki a rātou, haere atu rā. Me kī rā ko rātou ki a rātou, ko tātau te hunga ora ki a

tātau. Ngā uri o ia marae o ia marae, tēnā tātau. Ko te kī nei, E rere e te huata – Hopukia! E rere e te mānuka – tomokia!

Building on our foundations

The following Tātau Tātau Rep report provides a breakdown of key areas reported to the 2021 Tātau Tātau o Te Wairoa Trust, Annual General Meeting, Takitimu Marae, Wairoa, Sat 20 November 2021. What follows are my concluding thoughts as Tātau Tātau Representative for NTAH Kāhui.

2021 saw another busy year with the opportunity to build on the foundations set in the previous year. Our board and operations team continued to progress actions across all our strategic Pou:

- Mana Māori *Pride of Identity and Connection*
- Tangata *Resilience and Wellbeing of the People*
- Taiao *Health of the Natural Environment*
- Te Pātaka *Wealth and Organisational Strength of the People*

The progress made in each of these Pou has significance for Ngā Tokorima a Hinemanuhiri Trust's (NTAHT) strategic plan and goals.

Pou: Mana Māori

Kāwau Mārō Project aims to capture our history and connection with Te Urewera. A new project, Kāwau Tiripou is the 3-year partnership with Massey University to archive our histories and practises in relation to places and sites of significance. NTAH Kāhui members have contributed greatly to this research and NTAHT would continue to progress this further as a part of its strategic goals.

We were able to offer six summer internships as database administrators including NTAH uri Unique Tipuna, Mere Murray-McGregor and Courtney Ribbon. The group assisted in updating over 6,000 registration cards and identified issues to improve the process.

Pou: Tangata

The signing of our Social & Economic Revitalisation Strategy (SERs) Agreement with Ministry Executives at the end of May signalled our intent to seek a strong partnership, leadership, and action with the government. Key projects during 2021 include:



- The second year of the Kāhui Ako partnership with schools has led to stronger links with Te Atārangi to support teachers developing in the use of Te Reo me ōna Tikanga. Developing a long-term education strategy and conducting research into issues and challenges facing our rangatahi and whanau at secondary school;



- Collaboration with our tripartite partners, the Wairoa District Council and the Hawke's Bay Regional Council has enabled the first commercial trial horticulture venture which integrates a skills and training programme creating our first Horticultural Cadetship of 12 Rangatahi;

- Providing sustainable housing for whānau continues to be a top priority with property with the purchasing of property and creating affordable property plans to meet the housing demand; and

- The due diligence on more than 13

Deferred Settlement Properties (DSPs) requiring valuations and property assessments.

Pou: Taiao

The Mātangirau Reserves Board forms part of the Te Tiriti o Waitangi Settlement and has been established to initially manage five reserves in and around Te Wairoa. New appointments were made to the board by TToTWT in 2021 and are Katarina Kawana, Michelle McIlroy and Liz Palmer.

The first Taiao Wānanga was held at Kihitū Marae in April to develop our Taiao framework for Kāhui, ngā iwi me ngā hapū o te rohe. This was a great opportunity to share Taiao aspirations, goals and priorities and work in unity toward addressing issues and challenges which would likely delay our overall achievements. The formation of a Taiao Committee was formed to coordinate kāhui engagement and producing an environmental management plan.



Pou: Te Pātaka

We have made a number of appointments in the past year, which have been critical to moving our workstreams forward to benefit the iwi and hapū of Te Rohe o Te Wairoa long-



term. We encourage whānau to apply for positions advertised on our FB, website and general pānui.

The past year has been a challenging one for Tātau Tātau Commercial Limited Partnership (TTCLP) with investment cash yields and interest rates at historical lows. The Trust developed a low to moderate investment risk profile aimed at capital preservation while still generating income.

Financial Highlights for TTCLP

1. Net Operating Profit **\$1.5 million** in line with budget but below last years **\$1.65 million** as a consequent of lower investment yields
2. Comprehensive income (Unrealised gains in financial assets): **\$3.0 million** compared to a loss of **\$808,822** last year
3. Net Profit (Including Comprehensive Income): **\$4.6 million** compared to **\$843,808** last year.
4. A distribution of **\$2,466 million** paid to the Trust and subsequently paid to Kāhui.
5. Total equity as of 30 June 2021: **\$105.9 million** compared to **\$103.6 million** as at 30 June 2020
6. Return on opening equity: **4.4%**.

Patunamu Forest Limited

Financial Position. The 2020/2021 financial year has been relatively quiet for Patunamu Forest Limited (PFL). Listed assets of **\$13,913,905** with liabilities of **\$225,817** giving a net asset value of **\$13,688,087**.

A Letter of Expectation from TTOTWT to PFL to establish guidelines for the relationship between both entities was issued during the year. The response from PFL defined the matter resulting in an agreement covering both reporting and functional responsibilities.

Resolutions

1. That the reports on the operations on of Tātau Tātau o Te Wairoa Trust by the elected Tātau Tātau Kāhui Representatives during the preceding Income Year be received
Result: Received
2. That the Tātau Tātau o Te Wairoa Trust Annual Report 2021 and the duly audited Consolidated Financial Statements for the period ending 30 June 2021 be adopted.
Result: Adopted
3. That the appointment of BDO Gisborne Limited as the Independent Auditor for the 2021/2022 Income Year be approved.
Result: Approved
4. The Tātau Tātau o Te Wairoa Trustee Limited Director Remuneration Levels for the 2021/2022 Income Year be approved.
Result: Not Approved by vote



Concluding thoughts

In presenting this report of activities for 2021 it is easy to lose sight of the fact that we are all seeking to run a whānau, hapū and iwi million-dollar business through our Post Settlement Entities, TToTWT and our Kāhui Trusts. Diverse peoples with equally diverse interests and allegiances working to make things happen.

Also, it's easy to lose sight of how much we have achieved in a short time, and everyone has played their part. It's encouraging to read our small but meaningful steps toward a better way of life for present and future generations.

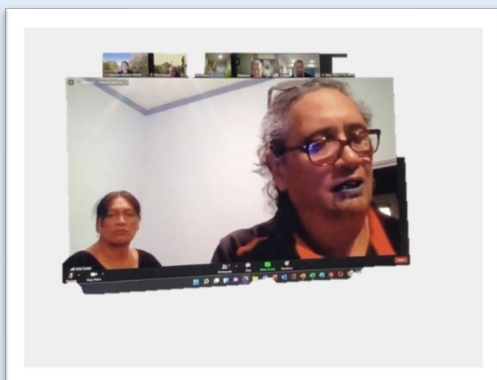


After three plus years in this role I've learned one thing, that while trustees (whether TToTWT or Kāhui Trust) have the authority, the power is always with the people. Best laid plans count for nothing without the people to execute them. We have rangatahi, whānau and hapū already involved in projects and others seeing the opportunity for their own to develop and grow. It may lead to disappointment or success, but we have the material resources at our disposal like never before.

The Tātau Tātau table has been a privilege to work at. One of the principles that Directors have to be guided by, which I get but at the same time find a struggle at times is that each one must act in the best interest of all Kāhui not just the one we represent. This principle also applies at the Kāhui table. I love this principle because it's not about having the battle on your own, six others are there to listen and support. We move as one or not at all.

It can be a double-edged sword as I question whether I've done enough for my Kāhui as we are unique in our character and outlook. It's important that this is not lost. All Directors I have come to respect and trust in this regard.

As we can rightly celebrate our progress, we cannot do so without acknowledging the lessons learnt in the last year. Areas to improve from a Tātau Tātau Rep perspective:



1. Communication. 2021 saw an extension of communication with the Kāhui Quarterly and the Chairs forum as avenues for communicating vital information and the discussions needed to gain understanding and consensus. Despite this, surprises have been created and we've noted these.

2. Consultation. Having a deep understanding of the Kāhui 'room' will be important for TToTWT to gauge the thoughts



and feelings of our members on issues of mutual and significant interest. Without the voice of the people, it's hard to stand firmly and with confidence to move forward.

3. Connection. Without the previous two, connection is impossible and we at the Tātau Tātau table need to keep reminding ourselves who we really serve.

This is my final report before our Kāhui elections, so I take this opportunity to thank you all for your support and encouragement over the last three years. Working alongside and within our NTAHT has also been a huge honour. Frazey at heart.

Heoi anō rā, ngā mihi ki te mano ki te tini o Hinemanuhiri. Ahakoa he mihi poto, he mihi hōhonu.

Nāku noa

Nā

Alex Maehe

Tātau Tātau Rep - NTAHT

https://drive.google.com/file/d/1ZMtxSM27hzN8cF26_hwvZCKFO37Kenlg/view?ts=622ee895



Ngā Tokorima a Hinemanuhiri Trust were fortunate to have the services of Merehira Savage, Maria Cairns, Benita Tahuri, Rangiaruaru Hema, Wikitoria Rangi, Jenna Paku, Taina Paku and Rangiteaorere Hepi. A lot of wisdom, thought and insight went into our first strategic Plan which outlines our vision and key priority areas to focus on over the next four years. This document will guide our efforts and resources toward realising our aspirations under the cornerstones of Mana Whakahaere (Governance), Mana Whakatau (Settlement), Mana Taiao (Natural World) and Mana Tangata (It is People).





Trustee Keita Hudson Report Summary 2021-2022

Ohu Policies / Strategic Planning (Alex & Keita) Review/Recommendations policies

Ohu Comms (Huia & Keita)

Ohu Taiao (Katarina & Keita)

Currently reviewing Strat plan to align with Ngai Tamatea environment



Ngai Tamatea whanau

Cultural input (kia tutuki pai te kaupapa, I runga I nga

- ***Te Poho o Kahungunu* (Tapenekara) *Whare tipuna Maromahue Marae***

Renovations (advisory pakeke roopu)

Day 1... 5am

Burial of old carvings (whai nga tikanga o te tangihanga) Karakia/Poroporoaki mai te marae Ka hiki atu nga taonga nei ki (Noho Rangi) te urupa o Ngai Tamatea Ki reira ka karakia ano, ka tuku ki te koopu o te whenua

Day 2...5am

Whakatuwhe ratanga o Te Poho o

Kahungunu, Haahi Ringatu karakia

- **Data Base (setup)** collecting and collating whanau details ready for input, when marae works through a process, as to how this will be managed.
- Hapu Aspirations revisited
- Marae monthly Hui (NTAHT report)
- **Ngai Tamatea Hapu Waananga**
- Historical account (research preparation for March 26th, 2022) Ki te whakapakari I nga whakatipuranga o Ngai Tamatea ki o ratou Herenga ki nga Tokorima a Hinemanuhiri.



“Ma te korero ka mohio Ma te mohio ka marama, Ma te marama ka matau, Ma te matau ka ora te tangata” whanau/Hapu hoki.

historical account (research preparation for March 26th, 2022)



Snapshot of Ngā Tokorima a Hinemanuhiri Trust Deferred Selection Properties - DSP (Alphabetical Order)

TMT Te Wairoa Tapokorau Mai Tawhiti Trust
TW Te Wairoa Tapokorau Whānui Trust
THoNA Te Hononga o Ngā Awa Trust
TT Tātau Tātau o Te Wairoa Trust

297 Awamate Rd, Wairoa 42.8688ha PF1893

Interested Kāhui: NTAHT, TW

Late Interest: THoNA

TT/Telfer Young Valuation (Lessor's Interest) \$40,000

Crown Valuation: \$54,000

TT and the Crown shared valuations on March 3. Agreed transfer valuation TBC.

103 Hurumua Rd, Wairoa 42.6538ha PF1892

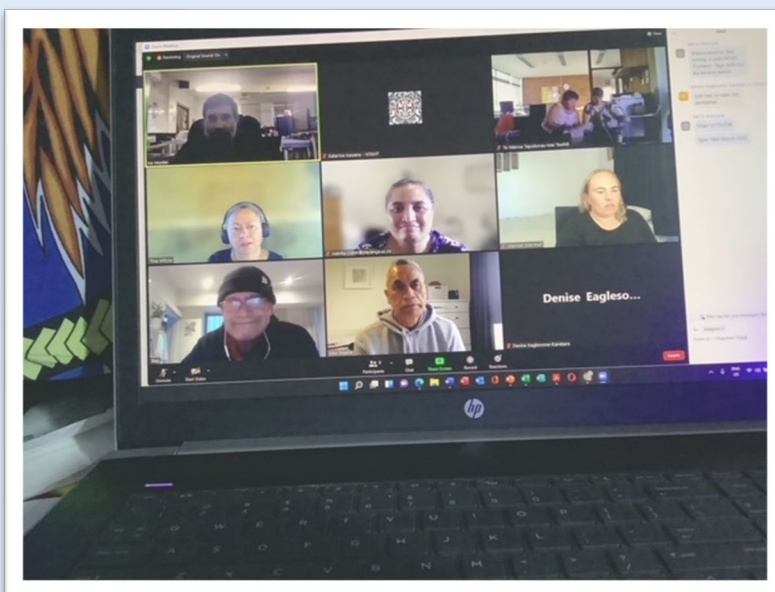
Interested Kāhui: NTAHT, TW

Late Interest: THoNA

TT/TY Valuation (Lessor's Interest): \$220,000

Crown Valuation: \$270,000

TT and the Crown shared valuations on March 3. Agreed transfer valuation TBC.



**Kaimoana & Airport Rd,
Wairoa**

870m²

PF928

Interested Kāhui: NTAHT,
TW, TMT

Tātau Tātau (Telfer Young)

Valuation: \$8,000

Crown Valuation:

Agreed Transfer Value:

\$8,000

*NTAHT declined to purchase
Kaimoana due to its prior use
as a fertiliser storage location
which will require testing for*

*leached contaminants. Finding a suitable lessee in the foreseeable future will also be an
issue. At least one of the other interested Kāhui's has signalled they intend to elect to
purchase.*

27 Kitchener Street, Wairoa 1012m² PF783

35 Kitchener Street, Wairoa 5059m² PF783

Interested Kāhui: NTAHT, TMT, TW

Late Interest: THoNA



Tātau Tātau (Telfer Young) Valuation: \$195,000

Crown Valuation:

Agreed Transfer Value: \$195,000

NTAHT elected to purchase Kitchener St at the agreed transfer value of \$195,000 on March 18 2022. NTAHT's share of the total purchase price will be \$48,750 once THoNA becomes part of the legal entity to receive and manage the property.

146 McLean Street, Wairoa

1015m²

PF696

Interested Kāhui: NTAHT, TMT, TW

Late Interest: THoNA

Tātau Tātau (Telfer Young) Valuation: \$67,000

Crown Valuation: TBC

TT and the Crown are yet to share valuations.

10 Mackley Street, Wairoa

830m²

PF925

Interested Kāhui: NTAHT, TMT, TW

Late Interest: THoNA

Tātau Tātau (Telfer Young) Valuation: \$50,000

Crown Valuation: -

Agreed Transfer Value: \$50,000

NTAHT elected to purchase Mackey St at the agreed transfer value of \$195,000 on March 18 2022. NTAHT's share of the total purchase price will be \$12,500 once THoNA becomes part of the legal entity.

North Clyde School, 158 Carroll Street, Wairoa

2.6700 ha

PF1633

Interested Kāhui: NTAHT, TMT, TW

Tātau Tātau (Telfer Young) Valuation: \$150,000

Crown Valuation: -

Agreed Transfer Value: \$150,000

NTAHT elected to purchase North Clyde School at the agreed transfer value of \$150,000 on March 18 2022. NTAHT's share of the total purchase price will be \$50,000.

17 Otoko School Rd, Gisborne

2.4700 ha

P1214

Interested Kāhui: NTAHT

Tātau Tātau (Telfer Young) Valuation: \$260,000

Crown Valuation: -

Agreed Transfer Value: \$260,000

NTAHT declined to purchase Otoko School because of its location - 140kms from Wairoa, on SH2 halfway between Te Karaka and Matawai. We had whānau interest expressed in this property by NTAHT member Tania Anderson. We recommended that the TT commercial board purchase the property. TT have electe to purchase.

4 & 6 Paul Street, Wairoa (EIT)

1726m²

PF1163

Interested Kāhui: NTAHT, TW, TMT

Late Interest: THoNA

Tātau Tātau (Telfer Young) Valuation: \$265,000



Crown Valuation: -
 Agreed Transfer Value: \$265,000
NTAHT has elected to purchase Paul Street (EIT campus site) at the agreed transfer value of \$265,000 on, March 18 2022. NTAHT's share of the total purchase price will be \$66,250 once THoNA becomes part of the legal entity.

Ruapapa, Ardkeen 1.2100ha PF1499

Interested Kāhui: NTAHT
 Draft Tātau Tātau (Telfer Young) Valuation: \$85,000
 Crown Valuation: -
 Agreed Transfer Value: \$85,000
NTAHT elected to purchase Raupapa at the agreed transfer value of \$85,000 on March 3 2022. TT notified LINZ/Crown on March 10 2022 of this decision to purchase. NTAHT now has 40 business days/ until May 10 2022 to notify TToTWT about the form of payment (cash/ KBUs/ TT loan) and the nominated legal entity to receive the property (e.g. limited liability company).

5 Scott Street, Wairoa 1011m² PF629

Interested Kāhui: NTAHT, TW, TMT
 Late Interest: THoNA
 Tātau Tātau (Telfer Young) Valuation: \$70,000
 Crown Valuation: -
 Agreed Transfer Value: TBC
TT and the Crown are yet to share valuations. Purchase price will be 1/4th of the agreed transfer price once THoNA becomes part of the legal entity.

7 Scott Street, Wairoa 1011m² PF693

Interested Kāhui: NTAHT, TW, TMT
 Late Interest: THoNA
 Tātau Tātau (Telfer Young) Valuation: \$70,000
 Crown Valuation: -
 Agreed Transfer Value: TBC
TT and the Crown are yet to share valuations. Purchase price will be 1/4th of the agreed transfer price once THoNA becomes part of the legal entity.

9 Scott Street, Wairoa 1011m² PF694

Interested Kāhui: NTAHT, TW, TMT
 Late Interest: THoNA
 Tātau Tātau (Telfer Young) Valuation: \$70,000
 Crown Valuation: -
 Agreed Transfer Value: TBC
TT and the Crown are yet to share valuations. Purchase price will be 1/4th of the agreed transfer price once THoNA becomes part of the legal entity.

29 & 31 Scott Street, Wairoa 2022m² PF695

Interested Kāhui: NTAHT, TW, TMT
 Late Interest: THoNA



Tātau Tātau (Telfer Young) Valuation: \$105,000
Crown Valuation: -
Agreed Transfer Value: TBC

TT and the Crown are yet to share valuations. Purchase price will be 1/4th of the agreed transfer price once THoNA becomes part of the legal entity.

Turiroa School, 596 SH 2, Wairoa



2.2713 ha

PF1543

Interested Kāhui: NTAHT, TW, THoNA
Draft Tātau Tātau (Telfer Young)
Valuation:

Post-DD Valuation:

Crown Valuation:

Agreed Transfer Value: \$345,000

NTAHT has elected to purchase Turiroa School at the agreed transfer value of \$345,000 on, March 18 2022. NTAHT's share of the total purchase price will be \$115,000.

**Wharekopae Rd, Gisborne
1.2100 ha**

PF882

Interested Kāhui: NTAHT

Draft Tātau Tātau (Telfer Young) Valuation: \$75,000

Crown Valuation: -

Agreed Transfer Value: \$75,000

NTAHT declined to purchase Wharekopae Rd, because of its location - 140 kms from Wairoa, in the Ngatapa area. We recommended that the TToTWT commercial board purchase the property. TT commercial has elected to purchase.

Feasibility Studies

TToTWT have offered to do feasibility studies on ALL DSPs.



Database Report 2021

Our database continues to be a work in progress. As members we register on the Tatau Tatau O Te Wairoa database and all information remains in there using the Tikios database system. The establishment of our Nga Tokorima A Hinemanuhiri database enables us to utilise the information shared by members for a variety of kaupapa. We see this as an important tool in identifying who our members are, where our members reside, which marae and hapu they affiliate to and most importantly sharing information to our members through this system.

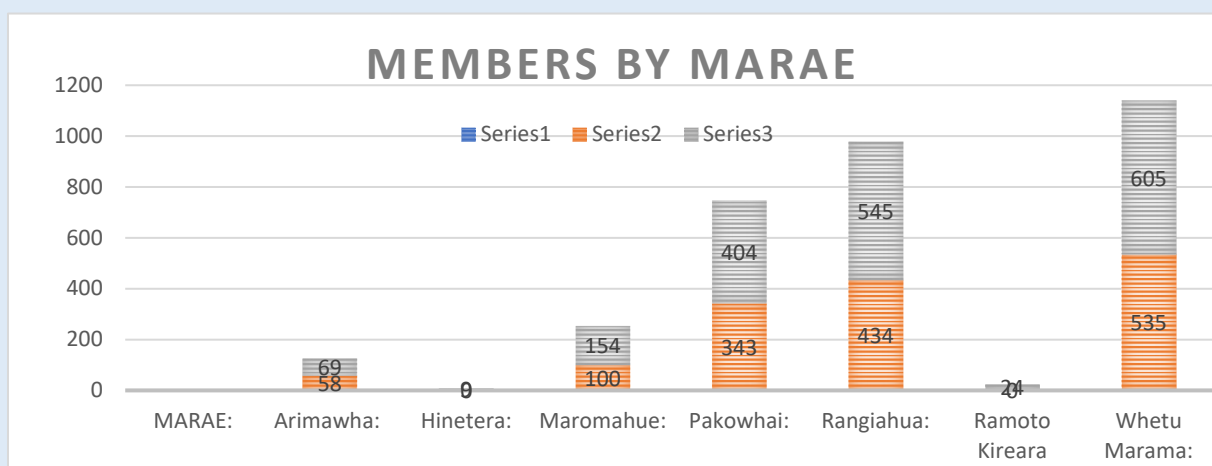
In the latest Tatau Tatau O Te Wairoa annual report, November 2021, of the **9,533** total registered members Nga Tokorima A Hinemanuhiri registered **2,106** being the largest membership of all Kāhui represented on the Tatau Tatau O Te Wairoa database.

Our statistics across the board continue to increase which indicates that whanau are registering their interests and wanting to be part of our growing membership.

Marae and Hapu statistics are up from our last annual general report and show that: (from Feb 2020 to March 2022)

MARAE:

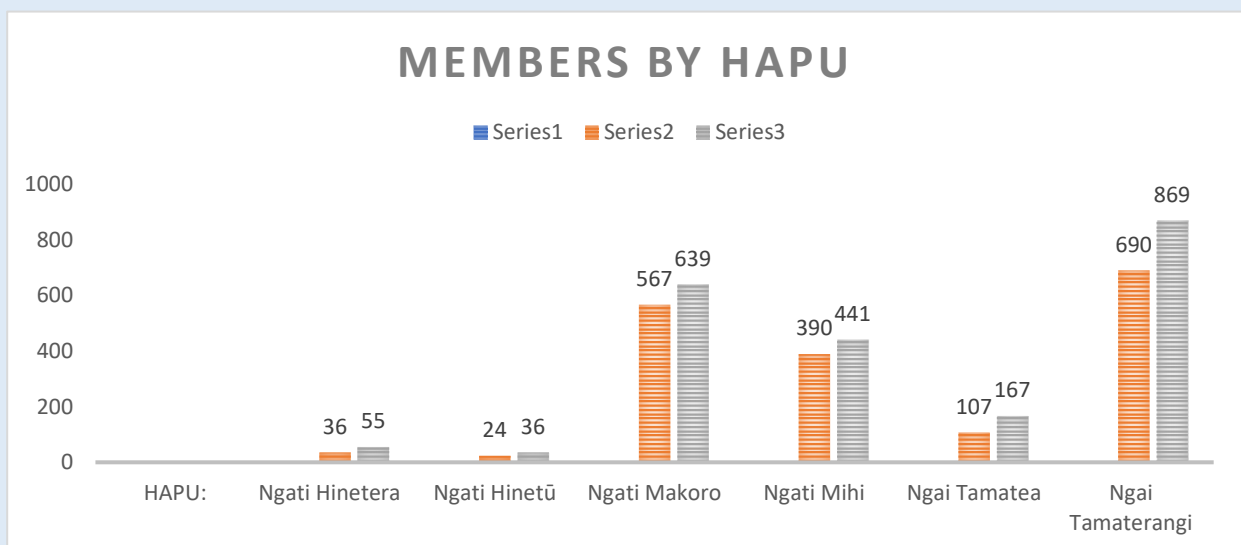
<u>Arimawha:</u>	58 to 69 (up 11)
<u>Hinetera:</u>	0 to 9 (up 9)
<u>Maromahue:</u>	100 to 154 (up 54)
<u>Pakowhai:</u>	343 to 404 (up 61)
<u>Rangiahua:</u>	434 to 545 (up 111)
<u>Ramoto Kireara</u>	0 to 24 (up 24)
<u>Whetu Marama:</u>	535 to 605 (up 70)





HAPU:

<u>Ngati Hinetera</u>	36 to 55 (up 19)
<u>Ngati Hinetū</u>	24 to 36 (up 12)
<u>Ngati Makoro</u>	567 to 639 (up 76)
<u>Ngati Mihi</u>	390 to 441 (up 51)
<u>Ngai Tamatea</u>	107 to 167 (up 60)
<u>Ngai Tamaterangi</u>	690 to 869 (up 179)



All these results show the commitment and willingness from our whanau to engage. As part of our Strategic goals looking forward this year, we will be focusing on 3 main goals.

1. Reviewing and developing policies and procedures for database
2. Collaborating with Tatau Tatau O Te Wairoa toward developing Kāhui and Marae database.
3. Develop a plan for increasing Kāhui membership.

Overall, Nga Tokorima a Hinemanuhiri Trust is humbled and grateful for the continued support from our members and extended whanau and look forward to increasing our numbers and our engagement in the coming year and for the future.

“He ao te rangi ka uhia ma te huruhuru te manu ka rere ai”

Na Juanita Cotter

NB: Register all members by following the links below. <https://www.ttotw.iwi.nz/wp-content/uploads/2019/09/Registration-Form-T%C4%81tau-T%C4%81tau-o-Te-Wairoa-Trust-2019.pdf>



Pūrongo Kaumatua

He mihirau aroha ki te katoa o te Kāhui marae o Ngāi Te Hinemanuhiri;

Ka piki whakarunga ki Whakapunake ka titiro atu rā ki Puketoetoe ki Opotiki ki a Tutamure ki te Poho o Kahungunu o Pouwharekura kake mai e ngā uri o Te Waru ko Ngāi Tamatea o Maromahue.

He mihirau ki Huiarau ki Waikaremoana ki te tatau pounamu ki a Kuhatārewa, Tukurangi tukunuku ki Toki te apoapo ki Patunamu. Putere ana te haere ki Rangiahua, horahora aku ringa awhiawhi o Ngāi Tamaterangi e kīa nei “He ao te rangi ka ūhia, mā te huruhuru te

manu ka rere.

Ariari mai ki te taha awa o Te Waiau ki te mātohu maunga ko Pōhaturoa o Te Arimawha ki te kāinga māhuru mōwai o Ngāti Hinetū, o Ngāi Tamaterangi

Hopi mai nei ki kāinga o te Rangiora ko Ramoto Kireara e rere e te huata hopukia e rere e te mānuka tomokia ki te papawhenua o Tamatehua o Ngāti Mihi

Kipi atu ra i te awa ki Te

Huinga o te aroha me te Huinga o te ora ki te Kapu ringa o Hapimana ki Pākōwhai o Ngāti Mihi

Hopihopi atu rā ki Te Pereti ki te pūtahitanga pōpō tangiaroha o Ngāti Hinetērā; Rere atu rā ko Te Wairoa hōpūpū hōngenengene ki Te Whetūmarama e tiaho i te pō, e tiaho i te ao ko Ngāti Mākoro e tau nei e ora e

Koia ko ngā kupu kōrero o te māngai kaumatua e noho ana ki runga i te Kāhui kaumatua o Tātau Tātau. I te tau kua pāhure ake rā, i huihui a mārama rua mātou ki te whakarongo ki te whakawhiti whakaaro me te whakawhiti kōrero i ngā momo take e pā ana ki te whakahaeretanga o Ngāi Taratahi o Tātau Tātau ki te tohatoha ohaki i ngā tikanga whakapapa kōrero tuku iho nō ngā tipuna; I nga tikanga reo no Te Wairoa; I ngā tikanga kōrero whakawhanaungatanga; I ngā tikanga mānukanuka kia pēhea ai te whakawhanaketanga. Korou ora ki te katoa,

Nāku noa,

Cordry T Huata





Taiao Ki Hinemanuhiri Ao

He ao te rangi ka uhia ma te huruhuru te manu ka rere ai

Te Rohe o Nga Tokorima a Hinemanuhiri is huge. We are Maori land and water rich with a mix of native and introduced biodiversity, primary industry for forestry, agriculture, horticulture, and fisheries. We have several tributaries that feed the mighty Wairoa river, teaming with life, kai, both traditional and introduced.

Certain management practices and behaviour requires reforms or major redress, some tikanga needs to be applied.

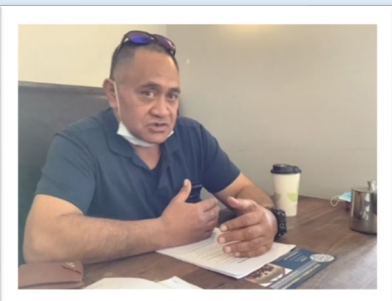
2022 will see more taiao wananga at the marae and hapu level to strengthen our matauranga around Land, Water, Air, Sea and Climate Change to then write marae hapu taiao plans.

A funding pool has been granted to each kahui from TToTW to develop and write up these taiao plans. A total of 15K per kahui has been offered.

A draft strategic NTAH taiao plan has been prepared and adopted by the trustees to inform our future plans in the Taiao space for Nga Tokorima a Hinemanuhiri as a collective. This will be the 'plan' that informs Tatau Tatau o Te Wairoa Trust on issues that affect us regarding the Hauora o Te Taiao in our tribal rohe.

In the near future, taiao funding applications can be supported and driven from TToTW board level and NTAHT can also independently seek its own funding for taiao projects.

I'm your Taiao Rep on the TToTW Taiao Committee that meets monthly to coordinate progress towards the development of Kahui Taiao Plans. The Ministry for Environment - MfE have increased our capacity by offering a 4-day training course "Making Good Decisions" for up-and-coming RMA and Hearing Commissioners for the Environment. Hira Huata has accepted this challenge to represent Hinemanuhiri, Ngati Kahungunu hoki. This is so important to tautoko and succession plan future leaders in the Taiao World.



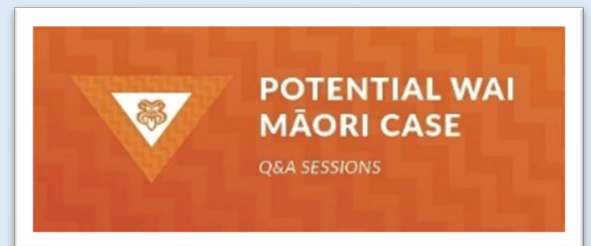
Congratulations to Mike Hema who sits on the Patunamu Committee on our behalf that meets monthly regarding interests for Hinemanuhiri. He is currently drafting a Patunamu Plan for Hinemanuhiri.

Toitu te whenua, Toitu te moana, Toitu te tangata

Tihei Hinemanuhiri

Nāku noa,

Katarina Rikipi Kawana





MAURI AWA, MAURI WHENUA, MAURI TANGATA KO TĀTAU TE ORANGA TANGA MŌ NGĀ URI WHAKATIPURANGA

Tianga

- Kaitiakianga / Tianga Taki (Guardianship)
- Honoanga (Relationships - external)
- Whanaungatanga (Teamwork)

Whanga

- Mauri Awa Mauri Whenua Mauri Tangata is visible in all kaupapa
- Ngā Tikanga a te Whenua Trust Environmental Relationship plan is recognised and portable

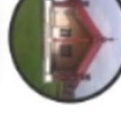
- Develop a comprehensive understanding of the tikanga, hāhihi, impacts / āhehi, of kaitiaki
- Ensure retention and continued exercise of tikanga, mātauranga, and practices by supporting pūkanga
- Enhance tikanga to support health and wellbeing of māhinga but restoration and enhancement

Kaitiakianga / Tianga Taki (Guardianship)

- Honoanga (Relationships - external)
- Whanaungatanga (Teamwork)

Whanga

- Mauri Awa Mauri Whenua Mauri Tangata is visible in all kaupapa
- Ngā Tikanga a te Whenua Trust Environmental Relationship plan is recognised and portable



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Te Rohe o Te Wairoa Reserves Board - Matangirau Reserves Board - MRB

After a rocky start, I was appointed Chairperson of the board. Nothing like a healthy hug, a healthy korero, compassion, and focus to bring about change. The board meets bi-monthly. I report back to the TToTW board with recommendations. This role is for a 3-year term.

The area the board governs is from before the Wairoa Bridge to the Wairoa River Mouth.

To date, the main business has been around the:

- Wairoa Wastewater Discharge Consent,
- Wairoa bar, restricted, plans to open
- Ferry Hotel Sheet Piling Project,
- Affco Discharge Cultural Impact Assessment - CIA,
- Whitiwhitiora 'Sedimentation' National Science Challenge,
- Meeting with Regional DOC manager and
- Setting Strat Plans dates to wananga.

Reserves are for all communities to enhance their senses in the natural environment with public spaces, amenities, and access. Reserves are biodiversity niches that require some reciprocal responsibility such as pest free, chemical free, exotic plant free, pollution free and good behaviour.

The first hui this year saw the Maori partners meeting for Strategic Planning. A 'draft' has been created to capture Maori values within the reserves. These whakaaro will shape the bigger Management Plan (10 year) with the WDC - Wairoa District Plan.



Aku mihi to our marae and people who nominated me to this position and also to my fellow board members, Michelle McIlroy and Liz Palmer. I will hold fast and maintain integrity throughout my term. Mauriora.

Nāku noa,

Katarina Rikipi Kawana

Tihei Matangirau Reserves

Chairperson



Annual Report

From: **Hayden Keast** <Hayden.Keast@bdo.co.nz>

Date: Thu, Mar 17, 2022 at 2:32 PM

Subject: RE: Audit

To: Blackie Tohiariki <blacksnetwork@gmail.com> office@hinemanuhiri.com

Tena koutou

We have completed our audit of the 2021 annual report and have issued a clean audit report. We have not identified any significant issues with internal controls, and we thank Katarina and the Trustees for their cooperation during the audit.

Naku noa, na

Hayden Keast

Audit Partner – BDO Gisborne

HAYDEN KEAST

Director

Direct: +64 6 869 1418

Mobile: +64 27 710 2277

hayden.keast@bdo.co.nz

BDO Gisborne Ltd



Agenda Item 7

Appointment and Approval of Auditor 2022

The recommendation is to remain with BDO Auditors, Gisborne

Agenda Item 8

Trustees Remuneration

That the Trustees remuneration remain the status quo or

That the Trustees recommend the following trustees remuneration:

Chairperson	\$800	decrease from	\$1500
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Deputy	\$600		\$1000
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Trustees	\$500		\$ 800
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Nga Tokorima a Hinemanuhiri Trust

REPORT TO THE TRUSTEES

Financial Statements for the year ended 30 June 2021

9 March 2022



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EXECUTIVE SUMMARY

This report details the processes, findings and recommendations from our audit of the Nga Tokorima a Hinemanuhiri Trust (the “Trust”) in accordance with International Standards on Auditing (NZ) and the terms of our engagement as set out in our audit engagement letter.

We would like to emphasise that our audit work involves the review of only those systems and controls in your Trust upon which we rely for audit purposes. Our examination may not have identified and should not be relied upon to identify all control weaknesses that exist.

We would like to thank the Trustees, secretary and accountant for the cooperation extended to BDO, during the course of the audit.

CONFIRMATION OF AUDIT INDEPENDENCE

In conducting our audit, we are required to comply with the independence requirements of PES-1 Code of Ethics for Assurance Practitioners issued by the External Reporting Board.

Our own internal policies and procedures are put in place to identify any threats to our independence, and to appropriately deal with and, if relevant, mitigate those risks.

For the comfort of the Trustees, we note that the following processes assist in maintaining our independence:

- No other work is permitted to be undertaken by any BDO office without the express approval of the audit engagement partner. We have no other relationship with or interests in the Trust.
- All services performed by any national BDO office will be reported to the governing body.

KEY FINANCIAL STATEMENT AUDIT RISKS

We have set out below our findings in areas we have identified as risks and our findings.

1. Revenue recognition

Identified audit risks

A key audit risk is in relation to revenue recognition. There is a rebuttable presumption under Auditing Standards that there is a risk of fraud in relation to revenue recognition.

Audit findings from planned procedures

From our audit work performed we found no issues regarding revenue recognition in the financial statements.

2. Management Override of Controls/Segregation of Duties

Identified audit risks

A key audit risk is in relation to management override of controls and segregation of duties. Given the size of the Trust and the number of accounting and administration staff, there is an inherent risk that there is insufficient separation between the duties relating to expenditure.

Audit findings from planned procedures

From our audit work performed we found no major issues regarding Management Override of Controls or Segregation of Duties.

MANAGEMENT JUDGEMENTS AND ESTIMATES

Under International Standards on Auditing (NZ) we have a responsibility to ensure that you have been informed about the process used by the Trust in formulating particularly sensitive accounting estimates, assumptions or valuation judgements. Overall, we note that the judgements and estimates by management in preparing the results for the year ended 30 June 2021 appear reasonable.

MATTERS REQUIRING COMMITTEE INPUT

We have placed reliance on the Trustee's review and approval of the following matters:

- Minutes of the Trustee meetings;
- Implementation of such controls as is needed to ensure that the financial statements are presented fairly;
- Review and approval of management accounts;
- Notification of fraud; and
- Review and approval of the financial statements.

ACCOUNTING POLICIES

Auditing standards require us to discuss with you the qualitative aspects of the Trust's accounting practices and financial reporting. There were no new accounting standards that had an effect on the Trust's financial statements for the year ended 30 June 2021.

MATERIALITY AND ADJUSTED/ UNADJUSTED DIFFERENCES

Materiality means, in the context of an audit or review, of financial information is omitted, misstated or not disclosed it has the potential to affect the decisions of users of the financial statements. Materiality is used by auditors in making judgements on the amount of work to be performed, which balances require work and for evaluating the financial report. Materiality is initially calculated at the planning stage and has an influence on the amount of work we do, as well as where we direct our audit efforts. Materiality is not only based on a numeric quantification but is assessed qualitatively for some balances and disclosures.

During the course of our audit we have identified no misstatements.

It should be noted that the auditing standards do not require us to communicate misstatements that are considered “clearly trivial” and as such, if we identify such misstatements we will not communicate these to you. We consider “clearly trivial” to be 5% or less of our planned materiality.

GOING CONCERN

We have undertaken a review of Management’s and those charged with governance assessment of the ability of the Trust to continue as a going concern for 12 months from the date of signing the audit report and therefore whether the going concern basis for the preparation of the financial statements are appropriate.

The assumption of going concern was concluded as remaining appropriate.

FRAUD

During the audit, no matters relating to fraud, concerning either employees or management, have come to our attention. It should be noted that our audit is not designed to detect fraud however, should instances of fraud come to our attention, we will report them to you.

NON-COMPLIANCE WITH LAWS AND REGULATIONS

We have made enquiries in relation to non-compliance with laws and regulations during the course of our audit. We have not become aware of any instances of non-compliance with laws and regulations which has materially impacted the financial position or performance of the Trust.

OVERALL RESULT

There are no significant or material weaknesses arising from our audit.

Our audit work is complete. We have issued an unmodified audit report over the Trust's financial statements for the year ended 30 June 2021.

To enable management to set priorities on their action plans we have assessed our findings on the following basis, namely, critical, high, moderate, and low based on our assessment of the importance of each finding. Classifications of findings are detailed in Appendix 1 of this report.

These findings and recommendations are discussed and agreed with the Trust's management and those charged with governance.

There is no outstanding MLPs from prior year, all MLPs points appeared to be closed.

Annual Report

Nga Tokorima A Hinemanuhiri Trust
For the year ended 30 June 2021

Prepared by Tarrant Cotter & Co

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8	Statement of Profit or Loss
9	Balance Sheet
10	Statement of Changes in Equity
11	Depreciation Schedule
12	Notes to the Financial Statements

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NGA TOKORIMA A HINEMANUHIRI TRUST

Report on the Audit of the Annual Report

Opinion

We have audited the Annual Report of Nga Tokorima A Hinemanuhiri Trust ("the Trust"), which comprise the balance sheet as at 30 June 2021, and the statement of profit or loss and statement of changes in equity for the year then ended, and notes to the Annual Report, including a summary of significant accounting policies.

In our opinion, the accompanying Annual Report of the Trust for the year ended 30 June 2021 are prepared, in all material respects, in accordance with Chartered Accountants Australia and New Zealand's Special Purpose Financial Reporting Framework for use by For-Profit Entities ("the CAANZ Framework").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2 to the Annual Report, which describes the basis of accounting. The Annual Report is prepared solely for the Trust's trustees, as a body. As a result, the Annual Report may not be suitable for another purpose. Our report is intended solely for the Trust and the Trust's trustees, as a body, and should not be distributed to or used by parties other than the Trust or the Trust's trustees. Our opinion is not modified in respect of this matter.

Other Information

The Trustees are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the Annual Report, but does not include the Annual Report and our auditor's report thereon.

Our opinion on the Annual Report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the Annual Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the Annual Report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibilities for the Annual Report

The Trustees are responsible for the preparation of the Annual Report in accordance with the CAANZ Framework and for such internal control as the Trustees determine is necessary to enable the preparation of Annual Report that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Report

Our objectives are to obtain reasonable assurance about whether the Annual Report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these Annual Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Trust's trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's trustees, as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in blue ink that reads 'BDO Gisborne Ltd'.

BDO Gisborne Limited
Gisborne
New Zealand
3 March 2022

Directory

Nga Tokorima A Hinemanuhiri Trust **For the year ended 30 June 2021**

Mission

Mā Ngā Tokorima a Hinemanuhiri e mahi tahi kia ora ake tātau ki te whakaharatau i tō tātau Tino Rangatiratanga, kia whai hua mō ngā marae, ngā whānau, ngā hāpu me te taiao.

Ngā Tokorima a Hinemanuhiri will work together in a way that will allow us to practice our own Tino Rangatiratanga for the benefit of our marae, whānau, hāpu and surrounding environment.

Address

P O Box 50, Wairoa

New Zealand Business Number

9429047156319

IRD Number

128-089-888

Trustees

Blackie Tohiariki (Chairperson)
Juanita Cotter (Deputy Chairperson)
Alex Maehe
Ira Heyder
Huia Huata
Kate Hudson
Zeb Nicklin (resigned post balance date, 18/11/2021)

Tātau Tātau o Te Wairoa Representative

Alex Maehe

Chartered Accountant

Tarrant Cotter & Co
P O Box 100, Wairoa

Bankers

Westpac Bank

Solicitor

Jason Fox
Tuhono Limited

Auditors

BDO Gisborne
1 Peel Street, Gisborne

Approval of Financial Report

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Ngā Tokorima a Hinemanuhiri Trust for the year ended 30 June 2021.

APPROVED

For and on behalf of the Trustees.

 (Mar 3, 2022 18:27 GMT+13)

B Tohiariki (Chairperson)

Date

 (Mar 3, 2022 18:44 GMT+13)

J Cotter (Deputy Chairperson)

Date

Statement of Profit or Loss

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2021

	NOTES	2021	2020
Income			
Tatau Tatau O Te Wairoa Distribution		352,333	352,333
Other Income		-	800
Total Income		352,333	353,133
Total Income		352,333	353,133
Expenses			
Accommodation & Meals		5,957	6,526
Advertising		2,348	192
Bank Fees		253	256
Consulting & accounting		8,845	9,867
Depreciation		949	1,897
Distributions - NTAH Marae		55,000	-
Film Production		4,183	-
Firewood distribution		-	400
General expenses		-	9
Hui & election Expenses		44,142	10,537
Insurance		1,294	537
IRD Penalites		667	-
Koha		1,020	-
Legal		27,835	13,513
Printing, stationery & postage		609	628
Professional development & training		-	8,073
Secretary/Treasurer		62,125	53,400
Subscriptions		4,789	4,831
Telephone & internet		857	815
Treasurer		-	8,036
Trustee expenses and mileage		15,684	19,162
Trustee fees	7	78,000	91,000
Total Expenses		314,556	229,679
Surplus (Deficit) before taxation		37,777	123,454
Taxation and adjustments			
Income tax expense	3	-	-
Net Income for the year before other gains and losses		37,777	123,454
Fair value gain Kahui Beneficial Units			
Fair value gain Kahui Beneficial Units	4	541,953	17,700,161
Net Income for the year		579,730	17,823,615

These financial statements should be read in conjunction with the Notes to the Financial Statements.

Balance Sheet

Nga Tokorima A Hinemanuhiri Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Business Transaction Account		74,414	382,954
Trade and Other Receivables		352,333	7,800
Total Current Assets		426,747	390,754
Non-Current Assets			
Property, Plant and Equipment	6	949	1,897
Equity Instrument Kahui Beneficial Units	4	18,242,114	17,700,161
Total Non-Current Assets		18,243,063	17,702,058
Total Assets		18,669,810	18,092,812
Liabilities			
Current Liabilities			
Mastercard Business Card		327	367
Trade and Other Payables		5,756	8,448
Total Current Liabilities		6,083	8,815
Total Liabilities		6,083	8,815
Net Assets		18,663,727	18,083,997
Equity			
Trust Capital	5	10	10
Retained Earnings	5	18,663,717	18,083,987
Total Equity		18,663,727	18,083,997

These financial statements should be read in conjunction with the Notes to the Financial Statements. .

Statement of Changes in Equity

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2021

	NOTES	2021	2020
Trust Equity			
Opening Balance		18,083,997	260,381
Increases			
Net Income for the year	5	579,730	17,823,615
Total Increases		579,730	17,823,615
Total Equity		18,663,727	18,083,997

These financial statements should be read in conjunction with the Notes to the Financial Statements.

Depreciation Schedule

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment						
Computer Equipment	3,370	1,404	-	-	702	702
Samsung S9 Mobile Phone	1,183	493	-	-	246	246
Total Office Equipment	4,553	1,897	-	-	949	949
Total	4,553	1,897	-	-	949	949

These financial statements should be read in conjunction with the Notes to the Financial Statements.

Notes to the Financial Statements

Nga Tokorima A Hinemanuhiri Trust For the year ended 30 June 2021

1. Reporting Entity

Ngā Tokorima a Hinemanuhiri Trust is a trust established by a trust deed dated 12 January 2019, and subject to the Trustees Act 1956. Ngā Tokorima a Hinemanuhiri Trust is a kahui member of Tatau Tatau o Te Wairoa Trust.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the use of Trustees only and meet the minimum requirements of the Inland Revenue Department.

Historical Cost

These financial statements have been prepared on a historical cost basis, with the exception of equity instruments (KBU's) which are measured at fair value. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Distributions received are recognised on receipt.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Depreciation is provided for on a diminishing value basis on all plant and equipment items, at depreciation rates calculated to allocate the asset's cost or valuation of the asset, less any estimated residual value over its remaining useful life.

Account	Method	Rate
Office Equipment	Diminishing Value	50%

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Equity investments - Kahui Beneficial Units

Equity investments are measured at fair value, with any gains or losses on fair value movements being recorded in the statement of profit or loss. Refer to Note 4 for further information.

	2021	2020
3. Income Tax Expense		
Net Profit (Loss) Before Tax and other gains and losses	37,777	123,454
Additions to Taxable Profit		
Non-deductible Expenses	314,556	229,679
Total Additions to Taxable Profit	314,556	229,679
Deductions from Taxable Profit		
Non-assessable Income	352,333	353,133
Total Deductions from Taxable Profit	352,333	353,133
Taxable Profit (Loss)	-	-
Tax Payable at 33%	-	-
Income Tax Payable (Refund Due)	-	-

Note - other gains and losses in the current year are \$541,953 (2020: \$17,700,161) and are non-assessable for income tax purposes.

4. Tātau Tātau o Te Wairoa Trust - Kahui Beneficial Units

NgāTokorima a Hinemanuhiri Trust has been allocated 14,285,714 Kahui Beneficial Units as per the fifth schedule of the Tātau Tātau o Te Wairoa Trust's Deed. This confers an interest in the value of the net assets of Tātau Tātau o Te Wairoa Trust. At 30 June 2021 there are 100,284,367 (2020: 99,999,998) Kahui Beneficial Units in Tātau Tātau o Te Wairoa Trust.

The net assets of Tātau Tātau o Te Wairoa Trust at 30 June 2021 is \$128,057,922 (2020: \$123,901,129). NgāTokorima a Hinemanuhiri Trust's interest at 30 June 2020 is \$18,242,114 (2020: \$17,700,161).

2021 2020

5. Equity**Trust Capital**

Opening Balance	10	10
Total Trust Capital	10	10

Retained Earnings

Opening Balance	18,083,987	260,371
Current Year Net Income	579,730	17,823,615
Total Retained Earnings (a)	18,663,717	18,083,987

Total Equity	18,663,727	18,083,997
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(a) Retained earnings comprise both ordinary earnings of the Trust and earnings from the initial recognition of the Trust's interest in Tātau Tātau o Te Wairoa Trust and any fair value gains/losses from this interest. The composition of retained earnings is:

Retained Earnings	Opening	Current Year	Total
Retained Earnings (net income)	383,826	37,777	421,603
Attributed to Kahui Beneficial Units	17,700,161	541,953	18,242,114
Total Retained Earnings	18,083,987	579,730	18,663,717

2021 2020

6. Property, Plant and Equipment**Office Equipment**

Office Equipment	4,553	4,553
Accumulated depreciation - Office Equipment	(3,604)	(2,656)
Total Office Equipment	949	1,897

Total Property, Plant and Equipment	949	1,897
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7. Related Parties

Trustee fees for the reporting period were \$78,000 (2020: \$91,000). Fees are paid monthly and are \$1,500 for chairperson, \$1,000 for deputy chairperson and \$800 for trustees.

8. Events after Balance date

There were no material events subsequent to balance date to disclose (2020: Nil).

9. Capital and other commitments

There were no material capital or other commitments to disclose at balance date (2020: Nil).

10. Contingent liabilities

There were no material contingent liabilities to disclose at balance date (2020: Nil).